

## **Charter of Risk Management Committee**

### **1. Objective**

The Board of Directors has established a Risk Management Committee to set risk management policies that cover the entire organization. The committee oversees and ensures that the company has systems or processes in place for effective risk management to achieve its goals and business strategies. This includes compliance with relevant laws and standards to minimize the impact on the company's operations. The committee's composition, scope of authority, duties, and responsibilities are defined to enable the Risk Management Committee to perform its duties effectively as assigned by the Board of Directors.

### **2. Element. Appointment and Qualification**

#### **2.1 Element of the Executive Director Committee Charter**

- 1) The Board of Directors appoints the Risk Management Committee and the members of Risk Management Committee.
- 2) The Risk Management Committee or the Board of Directors will select one of the committee members to be the Chairman of the Risk Management Committee and appoint one of the committee members or any other suitable person to act as the Secretary of the Risk Management Committee.

#### **2.2 Qualification**

The Risk Management Committee members shall have knowledge, skills, experience, and expertise in the company's business operations, including integrity, business ethics, and sufficient time to dedicate their knowledge and abilities to performing their duties for the company.

### **3. Term of Office and Retirement**

#### **3.1 Term of Office**

- 1) Executive Committee's term of office is according to the term of being the Company's Board of Directors or when retiring from the position of the Company's executives.

- 2) In case the position of Executive Committee is vacant with other reasons aside from the term of office, it is requested that the Company's Board of Directors considers the appointment of Executive Committee in place of the vacant positions within appropriate time period.

### **3.2 Vacating from the position**

- 1) The Risk Management Committee can be terminated in the following circumstances:
  - Dead
  - Resignation
  - Retirement of the Company's Board of Directors or executives
  - Removal by the Board Resolution
- 2) Lack of qualifications to be the member of Risk Management Committee
- 3) Any member of the Risk Management Committee who wishes to resign should give notice to the Chairman of the Board.

### **3. Authority of the Risk Management Committee**

The Risk Management Committee shall have the authority, recorded in writing, in Charter of Risk Management Committee, which has been approved by the Board of Directors as follows:

1. Assess potential risks and the effects towards the organization, including internal and external risks.
2. Specify the Risk Management Policy for the Company to include risks related to the operations of the Company and shall specify risk management plans to comply with the Risk Management Policy to be carried out by the Executives and shall report the operation results to the Risk Management Committee.
3. Establish a Business Continuity Management policy, including a management plan and business continuity management to be consistent with the business continuity management policy to assign management and employees to follow the plan.

4. Develop and review the risk management system of the Company for consistent efficiency and effectiveness by regularly assessing and monitoring the risk management process in compliance with the specified policy.
5. Report risks and make proposals to the Board of Directors.
6. Carry out other duties assigned by the Board of Directors.